

The Securities and Exchange Board of India ("SEBI") vide its notification dated June 8, 2018 has amended Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the effect that requests for effecting transfer of shares shall not be processed unless the shares are held in dematerialized form with a depository. However, the transmission and transposition of shares held in physical form shall continue to be allowed. The said amendment shall come into force from December 5, 2018. Accordingly, with effect from December 5, 2018, requests for transfer of shares held in physical form shall not be processed.

Shareholders who are holding equity shares of the Company in physical form they are requested to dematerialise their shareholding in the Company. Dematerialisation of shares will eliminate the risks associated with physical share certificate(s) and will also help the shareholders in seamless trading of shares electronically. The process to be followed for dematerialisation of shares is given below, in brief:

1. The Dematerialisation services are provided by the depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") through Depository Participants appointed by them. In case the shareholders are already having a demat account with a Depository Participant ("DP"), the dematerialisation of shares can be processed through the said demat account. In case they are not having any demat account, they are required to open a demat account with a DP of their choice.
2. Thereafter, shareholders are required to submit the duly-filled in Dematerialisation Request Form("DRF") along with the share certificate(s) to be dematerialised, to their DP. The DP will verify the DRF and if the same is found to be in order, the DP will generate the electronic demat request in the computer system of the depository (i.e. NSDL or CDSL, as the case may be) and the said request will be sent electronically to the Share Transfer Agent of the Company ("STA"). Further, the DRF alongwith the original share certificate(s) will also be sent to the STA. After receipt of the DRF and the original share certificate(s), the STA will verify the same and if the documents are found to be in order, the demat request generated by the DP shall be confirmed by the STA electronically and the shares will be credited in concerned shareholders demat account of their DP.

The detailed process related to dematerialisation of shares is available at the website of NSDL at the weblink: <https://nsdl.co.in/services/demat.php> and the website of CDSL at the weblink: <https://www.cdslindia.com/investors/q-and-a.html>. The shareholders may also refer **FAQs** given on the website of the Company (www.chambalfertilisers.com) under the section **INVESTORS & POLICIES>INVESTORS**.

For any queries in this regard, please contact the STA at the following address:

M/s. Zuari Finserv Limited

Unit: Chambal Fertilisers and Chemicals Limited

"Corporate One", 1st Floor,

5, Commercial Centre, Jasola,

New Delhi – 110025

Email: rt@adventz.zuarimoney.com