



Chambal Fertilisers and Chemicals Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Lac)

SL. No.	Particulars	Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited) (Refer note no. 5 below)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
I	Revenue from Operations	197134.16	107731.72	180129.72	743083.18
II	Other Income	4850.85	5633.98	7108.38	17822.69
III	Total Income	201985.01	113365.70	187238.10	760905.87
IV	Expenses				
	(a) Cost of Materials Consumed	32015.68	42979.37	36024.42	152944.71
	(b) Power & Fuel	21852.86	26665.26	22593.16	95800.73
	(c) Purchase of Stock-in-Trade	89277.09	22316.49	103307.53	322770.98
	(d) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	10761.19	(15124.06)	(25801.19)	260.94
	(e) Excise Duty on Sale of Goods	505.18	455.64	601.63	2016.85
	(f) Employee Benefits Expense	2799.85	2916.60	2543.42	10702.91
	(g) Finance Costs	4392.00	4018.05	8500.47	24580.20
	(h) Depreciation and Amortization Expense	1788.02	1656.86	1495.31	6157.06
	(i) Other Expenses	18600.76	19059.75	19719.01	84021.00
	Total Expenses (IV)	181992.63	104943.96	168983.76	699255.38
V	Profit before tax from continuing operation (III-IV)	19992.38	8421.74	18254.34	61650.49
VI	Tax expense:				
	- Current tax	5847.91	1070.24	5389.70	16388.05
	- Tax related to earlier years	-	-	-	(62.04)
	- Deferred tax	615.32	1476.80	93.47	1885.21
VII	Profit for the period from continuing operation (V-VI)	13529.15	5874.70	12771.17	43439.27
VIII	Profit/ (loss) from discontinued operation	761.03	(11858.54)	1979.04	(8453.97)
IX	Tax expense/ (credit) of discontinued operation	260.94	(8698.43)	684.55	(7524.79)
X	Profit/ (loss) from discontinued operation (after tax) (VIII-IX)	500.09	(3160.11)	1294.49	(929.18)
XI	Profit for the period / year (VII+X)	14029.24	2714.59	14065.66	42510.09
XII	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss:				
	- Re-measurement gain/ (loss) on defined benefit plans	(17.33)	198.43	-	(135.82)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.00	(68.67)	-	47.00
	B. (i) Items that will be reclassified to profit or loss:				
	- Exchange differences on translation of foreign operation	(6.47)	(123.27)	-	(123.27)
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.24	42.66	-	42.66

XIII	Total Comprehensive Income for the period (XI+XII)	14013.68	2763.74	14065.66	42340.66
XIV	Paid up Equity Share Capital (Face value of Rs.10/-per share)	41620.79	41620.79	41620.79	41620.79
XV	Other Equity				211903.40
XVI	Earnings per equity share (for continuing operation):				
	(i) Basic (Rs.)	3.25	1.41	3.07	10.44
	(ii) Diluted (Rs.)	3.25	1.41	3.07	10.44
		(not annualized)	(not annualized)	(not annualized)	
XVII	Earnings per equity share (for discontinued operation):				
	(i) Basic (Rs.)	0.12	(0.76)	0.31	(0.22)
	(ii) Diluted (Rs.)	0.12	(0.76)	0.31	(0.22)
		(not annualized)	(not annualized)	(not annualized)	
XVIII	Earnings per equity Share (for discontinued and continuing operation)				
	(i) Basic (Rs.)	3.37	0.65	3.38	10.22
	(ii) Diluted (Rs.)	3.37	0.65	3.38	10.22
		(not annualized)	(not annualized)	(not annualized)	

Notes:

- The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India.
- The results for the quarter ended June 30, 2017 have been prepared on the basis of notified concession prices for urea under New Urea Policy 2015, which is further adjusted for input price escalation/ de-escalation, as estimated on the basis of prescribed norms.
The subsidy on Phosphatic and Potassic fertilizers has been accounted for as per concession price notified by the Government of India with effect from April 1, 2017.
- During the quarter, one of the fertiliser plants was under planned shutdown for 31 days.
- (a) The discontinued operation pertains to the Shipping Division of the Company, classified as discontinued operation during the Financial Year 2016-17.
(b) The Shipping division being discontinued operation, the Company is now operating under single segment i.e. Fertilisers and Other Agri-inputs. Therefore, the segment disclosure under Ind AS 108 is not applicable.
(c) The figures for the quarter ended June 30, 2016 have been re-cast to reflect the results of Shipping Division as Discontinued Operation.
- The figures of the preceding quarter ended March 31, 2017 were the balancing figures between the audited figures for the full financial year ended March 31, 2017 and the published year to date figures up to third quarter of that financial year.
- Previous period figures have been regrouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.
- The Auditors have conducted limited review of these financial results. The results were reviewed by the Audit Committee. The Board of Directors has taken on record the financial results at its meeting held on August 08, 2017.

By order of the Board

Place : New Delhi
Date : August 08, 2017

Anil Kapoor
Managing Director
DIN 00032299