



**Chambal Fertilisers and Chemicals Limited**

CIN: L24124RJ1985PLC003293

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	248609.10	219036.50	210779.64	467645.60	407913.80	746616.60
II	Other Income	7804.44	5573.90	5255.39	13,378.34	12589.65	15207.67
III	<b>Total Income (I+II)</b>	<b>256413.54</b>	<b>224610.40</b>	<b>216035.03</b>	<b>481023.94</b>	<b>420503.45</b>	<b>761824.27</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials Consumed	58548.75	57243.78	44314.59	115792.53	76330.27	178681.48
	(b) Purchases of Stock-in-Trade	101818.62	83425.60	104576.05	185244.22	193853.14	279908.05
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	450.22	(5072.80)	(15391.67)	(4622.58)	(4630.48)	4656.55
	(d) Excise Duty on Sale of Goods	-	-	-	-	505.18	505.18
	(e) Employee Benefits Expense	3103.45	2964.46	2906.19	6067.91	5706.04	11428.11
	(f) Finance Costs	4777.17	4089.97	3834.10	8867.14	8226.10	15009.40
	(g) Depreciation and Amortization Expense	1701.05	1608.50	1796.37	3309.55	3584.39	6288.85
	(h) Other Expenses	63963.33	57541.83	52230.62	121505.16	95167.65	193333.18
	<b>Total Expenses (IV)</b>	<b>234362.59</b>	<b>201801.34</b>	<b>194266.25</b>	<b>436163.93</b>	<b>378742.29</b>	<b>689810.80</b>
V	<b>Profit Before Tax from Continuing Operations (III-IV)</b>	<b>22050.95</b>	<b>22809.06</b>	<b>21768.78</b>	<b>44860.01</b>	<b>41761.16</b>	<b>72013.47</b>
VI	Tax Expense:						
	- Current Tax	6658.92	6523.58	6356.82	13182.50	12204.73	21097.83
	- Tax Related to Earlier Years	12.81	-	-	12.81	-	109.41
	- Deferred Tax	879.15	746.99	984.31	1626.14	1599.63	3156.86
	<b>Total Tax Expense (VI)</b>	<b>7550.88</b>	<b>7270.57</b>	<b>7341.13</b>	<b>14821.45</b>	<b>13804.36</b>	<b>24364.10</b>
VII	<b>Profit for the Period from Continuing Operations (V-VI)</b>	<b>14500.07</b>	<b>15538.49</b>	<b>14427.65</b>	<b>30038.56</b>	<b>27956.80</b>	<b>47649.37</b>
VIII	Profit/(Loss) from Discontinued Operations	-	-	(114.44)	-	646.59	886.43
IX	Tax Expense of Discontinued Operations	-	-	188.64	-	449.58	518.71
X	<b>Profit from Discontinued Operations (after tax) (VIII-IX)</b>	<b>-</b>	<b>-</b>	<b>(303.08)</b>	<b>-</b>	<b>197.01</b>	<b>367.72</b>
XI	<b>Profit for the Period (VII+X)</b>	<b>14500.07</b>	<b>15538.49</b>	<b>14124.57</b>	<b>30038.56</b>	<b>28153.81</b>	<b>48017.09</b>
XII	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be re-classified to Profit or Loss:						
	- Re-measurement Gain/ (Loss) on Defined Benefit Plans	(6.46)	(6.45)	(12.64)	(12.91)	(29.97)	(25.81)
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	2.26	2.25	4.37	4.51	10.37	9.02



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	B. (i) Items that will be re-classified to Profit or Loss: - Exchange Differences Gain/ (Loss) on Translation of Foreign Operations - Exchange Differences Gain/ (Loss) on Hedging Instruments (ii) Income Tax relating to items that will be re-classified to Profit or Loss	- <b>(21215.84)</b> <b>7413.66</b>	- (15572.41) 5441.62	6.47 (2164.55) 746.87	- <b>(36788.25)</b> <b>12855.28</b>	- (2164.55) 749.11	- (3233.30) 1123.62
	<b>Total Other Comprehensive Income (XII)</b>	<b>(13806.38)</b>	(10134.99)	(1419.48)	<b>(23941.37)</b>	(1435.04)	(2126.47)
XIII	<b>Total Comprehensive Income for the Period (XI+XII)</b>	<b>693.69</b>	5403.50	12705.09	<b>6097.19</b>	26718.77	45890.62
XIV	Paid up Equity Share Capital (Face value of Rs.10/-per share)	<b>41620.79</b>	41620.79	41620.79	<b>41620.79</b>	41620.79	41620.79
XV	Other Equity						248221.15
XVI	Earnings per Equity Share (for Continuing Operations): (i) Basic (Rs.) (ii) Diluted (Rs.)	<b>3.48</b> <b>3.48</b>	3.73 3.73	3.47 3.47	<b>7.22</b> <b>7.22</b>	6.72 6.72	11.45 11.45
		(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	
XVII	Earnings per Equity Share (for Discontinued Operations): (i) Basic (Rs.) (ii) Diluted (Rs.)	- -	- -	(0.07) (0.07)	- -	0.05 0.05	0.09 0.09
				(Not Annualized)		(Not Annualized)	
XVIII	Earnings per Equity Share (for Discontinued and Continuing Operations): (i) Basic (Rs.) (ii) Diluted (Rs.)	<b>3.48</b> <b>3.48</b>	3.73 3.73	3.40 3.40	<b>7.22</b> <b>7.22</b>	6.77 6.77	11.54 11.54
		(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	(Not Annualized)	

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	As at	
		30.09.2018 (Unaudited)	31.03.2018 (Audited)
<b>A.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	<b>114139.94</b>	116537.55
	b) Capital Work-in-Progress	<b>492331.08</b>	412857.92
	c) Other Intangible Assets	<b>334.34</b>	399.45
	d) Intangible Assets under Development	<b>13.90</b>	12.60
	e) Financial Assets		
	i. Investments	<b>29125.25</b>	29125.25
	ii. Loans	<b>75.44</b>	93.78
	iii. Other Financial Assets	<b>110.17</b>	305.53
	f) Income Tax Assets (Net)	<b>7476.02</b>	5598.68
	g) Other Non-Current Assets	<b>4504.04</b>	4779.62
	<b>Total Non-Current Assets</b>	<b>648110.18</b>	569710.38
<b>(2)</b>	<b>Current Assets</b>		
	a) Inventories	<b>84710.50</b>	79510.48
	b) Financial Assets		
	i. Investments	<b>3155.94</b>	-
	ii. Trade Receivables	<b>321580.99</b>	251569.52



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	iii. Cash and Cash Equivalents	3273.92	5481.64
	iv. Bank Balances other than (iii) above	1851.48	1440.44
	v. Loans	20.43	23.92
	vi. Others Financial Assets	27009.97	23023.82
	c) Income Tax Assets (Net)	135.58	1966.51
	d) Other Current Assets	14665.22	12469.70
	e) Assets Classified as Held for Sale	10.00	40.35
	<b>Total Current Assets</b>	<b>456414.03</b>	<b>375526.38</b>
	<b>Total Assets</b>	<b>1104524.21</b>	<b>945236.76</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Equity</b>		
	a) Equity Share Capital	41620.79	41620.79
	b) Other Equity	244784.89	248221.15
	<b>Total Equity</b>	<b>286405.68</b>	<b>289841.94</b>
<b>(2)</b>	<b>LIABILITIES</b>		
<b>(I)</b>	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities -Borrowings	404352.08	315648.47
	b) Provisions	407.58	365.34
	c) Deferred Tax Liabilities (Net)	17589.40	21314.25
	d) Other Non-Current Liabilities	338.63	282.17
	<b>Total Non - Current Liabilities</b>	<b>422687.69</b>	<b>337610.23</b>
<b>(II)</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i. Borrowings	306541.35	245218.47
	ii. Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises	149.35	113.60
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	43766.73	30945.19
	iii. Other Financial Liabilities	37908.50	36331.13
	b) Other Current Liabilities	3925.48	2190.94
	c) Provisions	3139.43	2985.26
	<b>Total Current Liabilities</b>	<b>395430.84</b>	<b>317784.59</b>
	<b>Total Liabilities</b>	<b>818118.53</b>	<b>655394.82</b>
	<b>Total Equity and Liabilities</b>	<b>1104524.21</b>	<b>945236.76</b>



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**Notes:**

1. The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.
2. The financial results for the period ended September 30, 2018 have been prepared on the basis of notified concession prices for urea under New Urea Policy 2015, New Pricing Scheme (NPS) - stage III ("NPS III") and modified NPS III & Uniform Freight Policy, which are further adjusted for input price escalation/ de-escalation, as estimated on the basis of prescribed norms.

The subsidy on Phosphatic and Potassic fertilizers has been accounted for as per concession price notified by the Government of India.

3. Under the provisions of Ind AS 108, the Company operates in a single segment - Fertilisers and other Agri-inputs. Therefore, separate segment disclosures have not been given.
4. Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers", using the cumulative catch-up transition method, which is applied to contracts that were not completed as of April 01, 2018. Effect of the same is not material on the financial results.
5. 'Exchange Differences Gain/ (Loss) on Hedging Instruments' under 'Other Comprehensive Income' pertains to exchange variation loss in respect of foreign currency loans availed for New Urea Project of the Company.
6. Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.
7. The Auditors have conducted limited review of these financial results. The financial results were reviewed by the Audit Committee. The Board of Directors has taken on record the financial results at its meeting held on October 29, 2018.

**Place: New Delhi**  
**Date: October 29, 2018**



**By order of the Board**

A handwritten signature in black ink, appearing to read "Anil Kapoor".

**Anil Kapoor**  
**Managing Director**  
**DIN 00032299**