



Chambal Fertilisers and Chemicals Limited

Registered Office: Gadepan District - Kota (Rajasthan) PIN - 325208

Telephone No.: 91 - 744 - 2782915 • Fax: 91 - 7455 - 274130

E-mail: isc@chambal.in Website: www.chambalfertilisers.com, CIN: L24124RJ1985PLC003293

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

(Rs. In Lac)

SL. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
I	Revenue from Operations	209629.56	197134.16	217012.38	406763.72	397142.10	743083.18
II	Other Income	5255.39	7334.26	2396.58	12589.65	11648.35	17822.69
III	Total Income (I+II)	214884.95	204468.42	219408.96	419353.37	408790.45	760905.87
IV	Expenses						
	(a) Cost of Materials Consumed	44314.59	32015.68	40393.75	76330.27	76418.17	152944.71
	(b) Purchase of Stock-in Trade	104576.05	89277.09	103466.64	193853.14	206774.17	322770.98
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(15391.67)	10761.19	1228.54	(4630.48)	(24572.65)	260.94
	(d) Excise Duty on Sale of Goods	-	505.18	572.32	505.18	1173.95	2016.85
	(e) Employee Benefits Expense	2906.19	2799.85	2633.64	5706.04	5177.06	10702.91
	(f) Finance Costs	3834.10	4392.00	5859.42	8226.10	14359.89	24580.20
	(g) Depreciation and Amortization Expense	1796.37	1788.02	1440.57	3584.39	2935.88	6157.06
	(h) Other Expenses	51080.54	42937.03	46532.19	94017.57	90987.75	179821.73
	Total Expenses (IV)	193116.17	184476.04	202127.07	377592.21	373254.22	699255.38
V	Profit before tax from continuing operations (III-IV)	21768.78	19992.38	17281.89	41761.16	35536.23	61650.49
VI	Tax expense:						
	- Current tax	6356.82	5847.91	6096.50	12204.73	11486.20	16388.05
	- Tax related to earlier years	-	-	(165.47)	-	(165.47)	(62.04)
	- Deferred tax	984.31	615.32	(324.35)	1599.63	(230.88)	1885.21
VII	Profit for the period from continuing operations (V-VI)	14427.65	13529.15	11675.21	27956.80	24446.38	43439.27
VIII	Profit/ (loss) from discontinued operations	(114.44)	761.03	1584.02	646.59	3563.06	(8453.97)
IX	Tax expense/ (credit) of discontinued operations	188.64	260.94	547.78	449.58	1232.33	(7524.79)
X	Profit/ (loss) from discontinued operations (after tax) (VIII-IX)	(303.08)	500.09	1036.24	197.01	2330.73	(929.18)
XI	Profit for the period (VII+X)	14124.57	14029.24	12711.45	28153.81	26777.11	42510.09
XII	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss:						
	- Re-measurement gain/ (loss) on defined benefit plans	(12.64)	(17.33)	(196.15)	(29.97)	(196.15)	(135.82)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.37	6.00	50.43	10.37	50.43	47.00

	B. (i) Items that will be reclassified to profit or loss: - Exchange differences on translation of foreign operations - Exchange differences on hedging instruments	6.47 (2164.55)	(6.47) -	- -	- (2164.55)	- -	(123.27) -
	(ii) Income tax relating to items that will be reclassified to profit or loss	746.87	2.24	-	749.11	-	42.66
XIII	Total Comprehensive Income for the period (XI+XII)	12705.09	14013.68	12565.73	26718.77	26631.39	42340.66
XIV	Paid up Equity Share Capital (Face value of Rs.10/-per share)	41620.79	41620.79	41620.79	41620.79	41620.79	41620.79
XV	Other Equity						211903.40
XVI	Earnings per equity share (for continuing operations):						
	(i) Basic (Rs.)	3.47	3.25	2.80	6.72	5.87	10.44
	(ii) Diluted (Rs.)	3.47	3.25	2.80	6.72	5.87	10.44
		(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	
XVII	Earnings per equity share (for discontinued operations):						
	(i) Basic (Rs.)	(0.07)	0.12	0.25	0.05	0.56	(0.22)
	(ii) Diluted (Rs.)	(0.07)	0.12	0.25	0.05	0.56	(0.22)
		(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	
XVIII	Earnings per equity Share (for discontinued and continuing operations)						
	(i) Basic (Rs.)	3.40	3.37	3.05	6.77	6.43	10.22
	(ii) Diluted (Rs.)	3.40	3.37	3.05	6.77	6.43	10.22
		(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	

BALANCE SHEET

		(Rs. In Lac)	
SL. No.	Particulars	As at	
		30.09.2017 Unaudited	31.03.2017 Audited
A.	ASSETS		
(1)	Non-Current Assets		
	a) Property, Plant and Equipment	118167.38	109508.25
	b) Capital Work-in-progress	271858.25	170587.91
	c) Other Intangible assets	417.29	376.10
	d) Intangible Assets under development	-	95.88
	e) Financial Assets		
	i. Investments	29125.25	29125.25
	ii. Loans	104.77	123.61
	iii. Other financial assets	355.09	350.71
	f) Income tax assets (net)	-	5100.12
	g) Other Non-Current Assets	6134.32	6987.92
	Total Non-Current Assets	426162.35	322255.75
(2)	Current Assets		
	a) Inventories	88875.35	84935.25
	b) Financial Assets		
	i. Trade Receivables	304978.04	302314.64
	ii. Cash and Cash Equivalents	26231.98	8529.03
	iii. Bank balances other than (ii) above	1388.28	1877.97

	iv. Loans	25.96	32.27
	v. Other financial assets	16982.76	12697.77
	c) Income tax assets (net)	511.61	2247.25
	d) Other Current Assets	12152.92	8492.29
	e) Assets classified as held for sale	2764.85	61366.51
	Total Current Assets	453911.75	482492.98
	Total Assets	880074.10	804748.73
B	EQUITY AND LIABILITIES		
(1)	Equity		
	a) Equity Share Capital	41620.79	41620.79
	b) Other Equity	228794.10	211903.40
	Total Equity	270414.89	253524.19
(2)	LIABILITIES		
(I)	Non-Current Liabilities		
	a) Financial Liabilities		
	i. Borrowings	200759.40	107422.36
	ii. Other financial liabilities	17.97	190.25
	b) Provisions	562.01	523.56
	c) Deferred Tax Liabilities (net)	19738.15	18334.44
	d) Other non-current liabilities	267.27	249.76
	Total Non - Current Liabilities	221344.80	126720.37
(II)	Current Liabilities		
	a) Financial Liabilities		
	i. Borrowings	284848.17	307758.94
	ii. Trade Payable	59012.16	22735.56
	iii. Other financial liabilities	38924.18	36836.37
	b) Other Current Liabilities	1164.43	2856.80
	c) Provisions	2765.26	2682.32
	d) Liabilities directly associated with assets classified as held for sale	1600.21	51634.18
	Total Current Liabilities	388314.41	424504.17
	Total Liabilities	609659.21	551224.54
	Total Equity and Liabilities	880074.10	804748.73

Notes:

- The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India.
- The results for the period ended September 30, 2017 have been prepared on the basis of notified concession prices for urea under New Urea Policy 2015, which is further adjusted for input price escalation/ de-escalation, as estimated on the basis of prescribed norms.
The subsidy on Phosphatic and Potassic fertilizers has been accounted for as per concession price notified by the Government of India.
- (a) The discontinued operation pertains to the Shipping Division of the Company, classified as discontinued operation during the Financial Year 2016-17.

- (b) The Shipping division being discontinued operation, the Company is now operating under single segment i.e. Fertilisers and Other Agri-inputs. Therefore, the segment disclosure under Ind AS 108 is not applicable.
- (c) The figures for the quarter and period ended September 30, 2016 have been re-cast to reflect the results of Shipping Division as Discontinued Operation.
- (d) During the period ended September 30, 2017, the Company has completed the sale of all the ships forming part of shipping business.
4. During the quarter ended September 30, 2017, the Company has adopted hedge accounting in accordance with Ind AS 109, in respect of the foreign currency exchange variation gain/loss relating to its New Urea Project. Accordingly, exchange variation loss, in respect of foreign currency loans, amounting to Rs. 2164.55 lac (net of tax - Rs. 1415.44 lac) has been accounted for in Other Comprehensive Income.
 5. Previous period figures have been regrouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.
 6. The Auditors have conducted limited review of these financial results. The results were reviewed by the Audit Committee. The Board of Directors has taken on record the financial results at its meeting held on October 24, 2017.

By order of the Board

Place : New Delhi
Date : October 24, 2017

Anil Kapoor
Managing Director
DIN 00032299